

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/26/2023

President of the Board - Original Signature Required



Date

6/26/23

Secretary of the Board - Original Signature Required



Date

6/26/23

Chief School Administrator - Original Signature Required



Date

6/28/23

Judith Bodamer

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Bradford Area SD	COUNTY : McKean	AUN : 109420803
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes ☐
No ☒

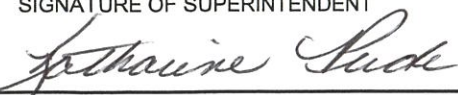
If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$48781251
Ending Unassigned Fund Balance	\$3750690
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.68%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/28/23
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DUE DATE: AUGUST 15, 2023

CERTIFICATION OF USE OF PDE-2028 FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET


24 PS 6-687(a)(1)

(03/2006)

School District Name : Bradford Area SD	County : McKean	AUN Number : 109420803
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE <div style="font-size: 1.5em; font-family: cursive;">5/8/23</div>
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DUE DATE:

IMMEDIATELY FOLLOWING
 ADOPTION OF PROPOSED
 FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	We budget a Budgetary Reserve each year for "rainy day" needs and curriculum opportunities that may arise throughout the school year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	We have an Unassigned Fund Balance that is available for use in Emergency situations that are not in our budgetary control.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Our Committed Fund Balance consists of funds that are committed toward Capital Projects, Health Care and Technology.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	7,664,533	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	4,856,818	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$12,521,351</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	12,401,825	
7000 Revenue from State Sources	29,216,578	
8000 Revenue from Federal Sources	4,958,885	
9000 Other Financing Sources	120,264	
Total Estimated Revenues And Other Financing Sources		<u>\$46,697,552</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$59,218,903</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	8,693,860
6113 Public Utility Realty Taxes	11,500
6114 Payments in Lieu of Current Taxes - State / Local	54,547
6150 Current Act 511 Taxes - Proportional Assessments	1,835,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	787,500
6500 Earnings on Investments	400,000
6700 Revenues from LEA Activities	17,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	548,218
6910 Rentals	4,200
6940 Tuition from Patrons	35,000
6990 Refunds and Other Miscellaneous Revenue	15,000
REVENUE FROM LOCAL SOURCES	\$12,401,825
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	15,872,916
7112 Basic Education Funding-Social Security	988,333
7160 Tuition for Orphans Subsidy	80,000
7220 Vocational Education	309,350
7271 Special Education funds for School-Aged Pupils	2,606,646
7292 Pre-K Counts	775,500
7311 Pupil Transportation Subsidy	945,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	3,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	45,081
7340 State Property Tax Reduction Allocation	1,918,926
7360 Safe Schools	248,233
7505 Ready to Learn Block Grant	501,516
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	46,427
7820 State Share of Retirement Contributions	4,875,650
REVENUE FROM STATE SOURCES	\$29,216,578
REVENUE FROM FEDERAL SOURCES	
8512 IDEA, Part B	16,436
8514 Title I - Improving the Academic Achievement of the Disadvantaged	1,181,735
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	107,402
8517 Title IV - 21st Century Schools	175,696
8519 Title V - Flexibility and Accountability	138,246

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8521 Vocational Education - Operating Expenditures	49,162
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	1,290,918
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,251,751
8751 ARP ESSER Learning Loss	423,589
8753 ARP ESSER Afterschool Programs	36,626
8754 ARP ESSER Homeless Children and Youth Funds	41,666
8755 ARP ESSER Emergency Relief for Other Educational Entities	97,658
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	130,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	18,000
REVENUE FROM FEDERAL SOURCES	\$4,958,885
OTHER FINANCING SOURCES	
9350 Enterprise Fund Transfers	120,264
OTHER FINANCING SOURCES	\$120,264
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	46,697,552

Act 1 Index (current): 6.2%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$8,693,860	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,918,926</u>	
Total Approx. Tax Revenue:	\$10,612,786	
Approx. Tax Levy for Tax Rate Calculation:	\$11,578,770	
	Mckean	Total

2022-23 Data		
a. Assessed Value	\$523,827,880	\$523,827,880
b. Real Estate Mills	22.1200	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$554,370,495	\$554,370,495
d. Assessed Value	\$523,452,540	\$523,452,540
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$11,587,073	\$11,587,073
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$11,587,073	\$11,587,073
(f Total * g)		
i. Base Mills Subject to Index	22.1200	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	90.00000%	90.00000%
k. Tax Levy Needed	\$11,578,770	\$11,578,770
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	22.1200	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$11,578,770	\$11,578,770
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$9,659,844
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$8,693,860
(n * Est. Pct. Collection)		

Act 1 Index (current): 6.2%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$8,693,860	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,918,926</u>	
Total Approx. Tax Revenue:	\$10,612,786	
Approx. Tax Levy for Tax Rate Calculation:	\$11,578,770	
	Mckean	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	23.4914	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$12,296,633	\$12,296,633
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$19,011.00	
Number of Homestead/Farmstead Properties	4644	4644
Median Assessed Value of Homestead Properties		\$48,635

Act 1 Index (current): 6.2%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$8,693,860
Amount of Tax Relief for Homestead Exclusions	<u>\$1,918,926</u>
Total Approx. Tax Revenue:	\$10,612,786
Approx. Tax Levy for Tax Rate Calculation:	\$11,578,770
	Mckean
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,918,926	Lowering RE Tax Rate	\$0	\$1,918,926
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,918,926

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>		
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			<u>Percent Collected</u>			
Mckean	523,452,540	22.1200	11,578,770			90.00000%			
Totals:		523,452,540	11,578,770	-	1,918,926	=	9,659,844 X	90.00000% =	8,693,860
				<u>Rate</u>	<u>Estimated Revenue</u>				
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0				
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
Total Current Act 511 Taxes – Flat Rate Assessments						0	0		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	1,675,000	1,675,000		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	160,000	160,000		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
Total Current Act 511 Taxes – Proportional Assessments						1,835,000	1,835,000		
Total Act 511, Current Taxes							1,835,000		
Act 511 Tax Limit -->					554,370,495 X	12	6,652,446		
					Market Value	Mills	(511 Limit)		

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Mckean	22.1200	22.1200	0.00%	Yes	6.2%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	6.2%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	6.2%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	19,543,870
1200 Special Programs - Elementary / Secondary	5,237,643
1300 Vocational Education	1,603,090
1400 Other Instructional Programs - Elementary / Secondary	1,388,487
1500 Nonpublic School Programs	12,338
1700 Higher Education Programs for Secondary Students	20,000
1800 Pre-Kindergarten	775,500
Total Instruction	\$28,580,928
2000 Support Services	
2100 Support Services - Students	1,872,055
2200 Support Services - Instructional Staff	1,608,494
2300 Support Services - Administration	2,974,175
2400 Support Services - Pupil Health	746,732
2500 Support Services - Business	730,791
2600 Operation and Maintenance of Plant Services	4,494,069
2700 Student Transportation Services	2,546,964
2800 Support Services - Central	1,051,080
2900 Other Support Services	76,798
Total Support Services	\$16,101,158
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,067,310
3300 Community Services	55,632
Total Operation of Non-Instructional Services	\$1,122,942
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	291,810
Total Facilities Acquisition, Construction and Improvement Services	\$291,810
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	82,814
5200 Interfund Transfers - Out	2,086,599
5900 Budgetary Reserve	515,000
Total Other Expenditures and Financing Uses	\$2,684,413
Total Estimated Expenditures and Other Financing Uses	\$48,781,251

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	9,737,469
200 Personnel Services - Employee Benefits	6,983,896
300 Purchased Professional and Technical Services	444,513
400 Purchased Property Services	42,361
500 Other Purchased Services	753,251
600 Supplies	851,405
700 Property	719,700
800 Other Objects	11,275
Total Regular Programs - Elementary / Secondary	\$19,543,870
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,178,084
200 Personnel Services - Employee Benefits	1,887,625
300 Purchased Professional and Technical Services	276,021
400 Purchased Property Services	1,000
500 Other Purchased Services	845,928
600 Supplies	46,885
800 Other Objects	2,100
Total Special Programs - Elementary / Secondary	\$5,237,643
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	758,784
200 Personnel Services - Employee Benefits	549,294
300 Purchased Professional and Technical Services	12,500
500 Other Purchased Services	14,433
600 Supplies	121,980
700 Property	137,049
800 Other Objects	9,050
Total Vocational Education	\$1,603,090
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	97,096
200 Personnel Services - Employee Benefits	40,826
300 Purchased Professional and Technical Services	108,630
500 Other Purchased Services	1,141,435
600 Supplies	500
Total Other Instructional Programs - Elementary / Secondary	\$1,388,487
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	11,642
600 Supplies	696
Total Nonpublic School Programs	\$12,338
1700 <u>Higher Education Programs for Secondary Students</u>	
500 Other Purchased Services	20,000
Total Higher Education Programs for Secondary Students	\$20,000
1800 <u>Pre-Kindergarten</u>	

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<u>Description</u>		<u>Amount</u>
100	Personnel Services - Salaries	386,529
200	Personnel Services - Employee Benefits	380,884
300	Purchased Professional and Technical Services	100
600	Supplies	7,987
Total Pre-Kindergarten		\$775,500
Total Instruction		\$28,580,928
2000 Support Services		
2100 <u>Support Services - Students</u>		
100	Personnel Services - Salaries	947,909
200	Personnel Services - Employee Benefits	741,524
300	Purchased Professional and Technical Services	146,072
500	Other Purchased Services	6,000
600	Supplies	5,550
800	Other Objects	25,000
Total Support Services - Students		\$1,872,055
2200 <u>Support Services - Instructional Staff</u>		
100	Personnel Services - Salaries	559,953
200	Personnel Services - Employee Benefits	485,128
300	Purchased Professional and Technical Services	185,824
400	Purchased Property Services	16,000
500	Other Purchased Services	96,700
600	Supplies	264,289
800	Other Objects	600
Total Support Services - Instructional Staff		\$1,608,494
2300 <u>Support Services - Administration</u>		
100	Personnel Services - Salaries	1,547,723
200	Personnel Services - Employee Benefits	1,103,702
300	Purchased Professional and Technical Services	213,472
400	Purchased Property Services	9,472
500	Other Purchased Services	23,536
600	Supplies	46,600
800	Other Objects	29,670
Total Support Services - Administration		\$2,974,175
2400 <u>Support Services - Pupil Health</u>		
100	Personnel Services - Salaries	279,568
200	Personnel Services - Employee Benefits	246,464
300	Purchased Professional and Technical Services	204,600
400	Purchased Property Services	1,000
500	Other Purchased Services	100
600	Supplies	15,000
Total Support Services - Pupil Health		\$746,732
2500 <u>Support Services - Business</u>		
100	Personnel Services - Salaries	375,429
200	Personnel Services - Employee Benefits	297,362

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<u>Description</u>		<u>Amount</u>
400	Purchased Property Services	1,800
500	Other Purchased Services	37,700
600	Supplies	12,100
700	Property	1,000
800	Other Objects	5,400
Total Support Services - Business		\$730,791
2600 <u>Operation and Maintenance of Plant Services</u>		
100	Personnel Services - Salaries	1,593,905
200	Personnel Services - Employee Benefits	1,179,841
300	Purchased Professional and Technical Services	279,367
400	Purchased Property Services	418,671
500	Other Purchased Services	158,300
600	Supplies	738,182
700	Property	122,553
800	Other Objects	3,250
Total Operation and Maintenance of Plant Services		\$4,494,069
2700 <u>Student Transportation Services</u>		
100	Personnel Services - Salaries	809,005
200	Personnel Services - Employee Benefits	621,483
300	Purchased Professional and Technical Services	210,232
400	Purchased Property Services	27,712
500	Other Purchased Services	103,350
600	Supplies	544,300
700	Property	227,382
800	Other Objects	3,500
Total Student Transportation Services		\$2,546,964
2800 <u>Support Services - Central</u>		
100	Personnel Services - Salaries	539,109
200	Personnel Services - Employee Benefits	406,913
300	Purchased Professional and Technical Services	62,058
500	Other Purchased Services	7,500
600	Supplies	27,500
800	Other Objects	8,000
Total Support Services - Central		\$1,051,080
2900 <u>Other Support Services</u>		
500	Other Purchased Services	76,798
Total Other Support Services		\$76,798
Total Support Services		\$16,101,158
3000 <u>Operation of Non-Instructional Services</u>		
3200 <u>Student Activities</u>		
100	Personnel Services - Salaries	525,750
200	Personnel Services - Employee Benefits	225,164
300	Purchased Professional and Technical Services	109,140
400	Purchased Property Services	29,230

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	37,545
600 Supplies	106,161
700 Property	17,500
800 Other Objects	16,820
Total Student Activities	\$1,067,310
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	2,000
200 Personnel Services - Employee Benefits	847
300 Purchased Professional and Technical Services	32,004
400 Purchased Property Services	2,655
600 Supplies	18,126
Total Community Services	\$55,632
Total Operation of Non-Instructional Services	\$1,122,942
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	142,418
600 Supplies	6,830
700 Property	142,562
Total Facilities Acquisition, Construction and Improvement Services	\$291,810
Total Facilities Acquisition, Construction and Improvement Services	\$291,810
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	12,154
900 Other Uses of Funds	70,660
Total Debt Service / Other Expenditures and Financing Uses	\$82,814
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	2,086,599
Total Interfund Transfers - Out	\$2,086,599
5900 <u>Budgetary Reserve</u>	
800 Other Objects	515,000
Total Budgetary Reserve	\$515,000
Total Other Expenditures and Financing Uses	\$2,684,413
TOTAL EXPENDITURES	\$48,781,251

Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	12,434,863	10,054,256
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds	200,000	200,000
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,536,999	1,536,014
Other Capital Projects Fund	7,000,000	
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,591,329	1,531,329
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	99,248	77,332
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	98,160	93,455
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$22,960,599	\$13,492,386

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$22,960,599	\$13,492,386

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	17,515,000	17,130,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations	264,177	193,520
0540 Accumulated Compensated Absences	644,496	664,614
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$18,423,673	\$17,988,134
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

LEA : 109420803 Bradford Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$18,423,673	\$17,988,134

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$18,423,673	\$17,988,134

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,686,962
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,750,690
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$10,437,652
5900 Budgetary Reserve	515,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$10,952,652